



PEEL REGION ECONOMIC SNAPSHOT

NOVEMBER 2024



KEY SECTORS ECONOMIC OUTPUT



TOTAL REGIONAL OUTPUT

\$28.220b

+381 million (2022-2023 Remplan 2022R2)

LOCAL GOVERNMENT PROFILES 9 | 1 | 9

	POPULATION	GRP	JOBS
SHIRE OF BODDINGTON	1,705	\$1.440b	2,574
CITY OF MANDURAH	90,306	\$5.164b	26,019
SHIRE OF MURRAY	18,068	\$1.896b	6,566
SHIRE OF SERPENTINE-JARRAHDALE	32,173	\$1.549b	6,771
SHIRE OF WAROONA	4,234	\$0.756b	2,431



EMPLOYMENT 1

44,361 JOBS

WORK & LIVE IN REGION	LIVE ELSEWHERE
30,332	14,029
68.38%	31.62%
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Retail Trade Education & Training 12.79% | 5,675 10.83% | 4,806

Construction **Healthcare & Social** 9.91% | 4,397 **Assistance** 14.92% | 6,617

Manufacturing 9.13% | 4,049

Accommodation & Food Services 9.03% | 4,004

All Other Sectors 33.39% | 14,813

HOUSING & INVESTMENT 45

			21/22 FY 22/23		3 FY 23/24 FY	
BUILDING APPROVALS		# OF RESIDENTIAL APPROVALS	1,612 1,4		53	1,812
	\$M NON RESIDENTIAL BUILDING APPROVALS	\$132M	\$107M		\$133M	
		\$M TOTAL BUILDING APPROVALS	\$650M	\$652M		\$877M
			12 MONTHS 12 MONT			
/		TO 30/5/2023		TO 30/5/2024		
HOUSE SALES		# OF SALES	4,178		4,368	
	HOUSE	MEDIAN	\$470,849		\$570,229	
	PRICE	- \$544,257		\$630,739		
		% PRICE CHANGE	7.70%		20.50%	
		12 MONTHS TO 30/5/2023		12 MONTHS TO 30/5/2024		
	HOUSE RENTALS	# OF RENTALS	1,850		NOT YET AVAILABL F	
RENT		MEDIAN PRICE PER WEEK	\$495			
		% DDICE		۰,		_

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DATA SOURCES: 1. Remplan (2023R2) - Overview, Economy Profile, Output Profile, GRP Profile (2023 & 2024) & 2021 (Se 2014) Revolution (2023R2) - Overview, Economy Profile, Output Profile, GRP Profile (2023R2) (June 2024), 3. Visit Mandurah - Visitor Insights Data - June 2024 Ending, 4. Corelogic Data & Insights Derived By RDC On Corelogic Data - Market Trends Report As At 30/5/2024. 5. Australian Bureau of Statistics (2024) - Building Approvals (Detailed), 6. Australian Bureau of Statistics (2020/21) - Value of Agricultural Commodities Produced, 7. Department of Energy, Mines, Industry Regulation & Safety - Value of Regional Commodities (2023-2024), 8. ABS Business Counts - Entries & Exits (2021-2023) – June 2023. 9. ABS Census of Population – 2021. 10. DPIRD (2023) Horticulture Analysis Western Australia.

NOTE: Gross Regional Product (GRP) is the net measure of wealth generated by the region. GRP can be measured by using the incomes approach, where all incomes earned by individuals (wages and salaries), firms (gross operating surplus) and governments (taxes on products or services) are added. % PRICE CHANGE represents the change in LGA Median Prices, as Median are calculated as ranges for Regions. For LGA Reporting to see changes, refer to Construction Snapshot.

CHANGE

+17.55%

Prepared by the Western Australian Regional Development Alliance (WARDA) representing the Regional Development Commissions of Western Australia (RDC)



