

BUILDING APPROVAL VALUE
2023-2024 FY ¹

\$877.084 MILLION

REGIONAL VALUE COMPARISON

22.88% (\$3.834 BILLION)

2022-23 TO 2023-24FY
FY % CHANGE

+33.97%

(C) Tourism WA - Lake Navarino (Waroona Dam), Waroona

BUILDING APPROVALS ¹

1,812
NO. NEW DWELLINGS

+359
(+24.71%)
1 YEAR CHANGE

41.74%
OF REGIONAL APPROVALS



**BUILDING
APPROVALS FOR
NEW HOMES**
NEW DWELLINGS



\$744.442M
RESIDENTIAL VALUE

+\$198.594M
(+36.38%)
1 YEAR CHANGE

35.06%
OF REGIONAL VALUE



**BUILDING
APPROVALS
RESIDENTIAL
VALUES**

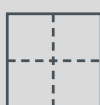
(\$MILLIONS)



\$132.641M
NON-RESIDENTIAL VALUE

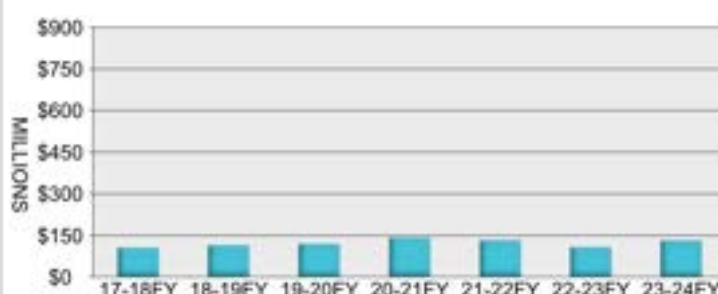
+\$25.994M
(+24.37%)
1 YEAR CHANGE

7.76%
OF REGIONAL VALUE



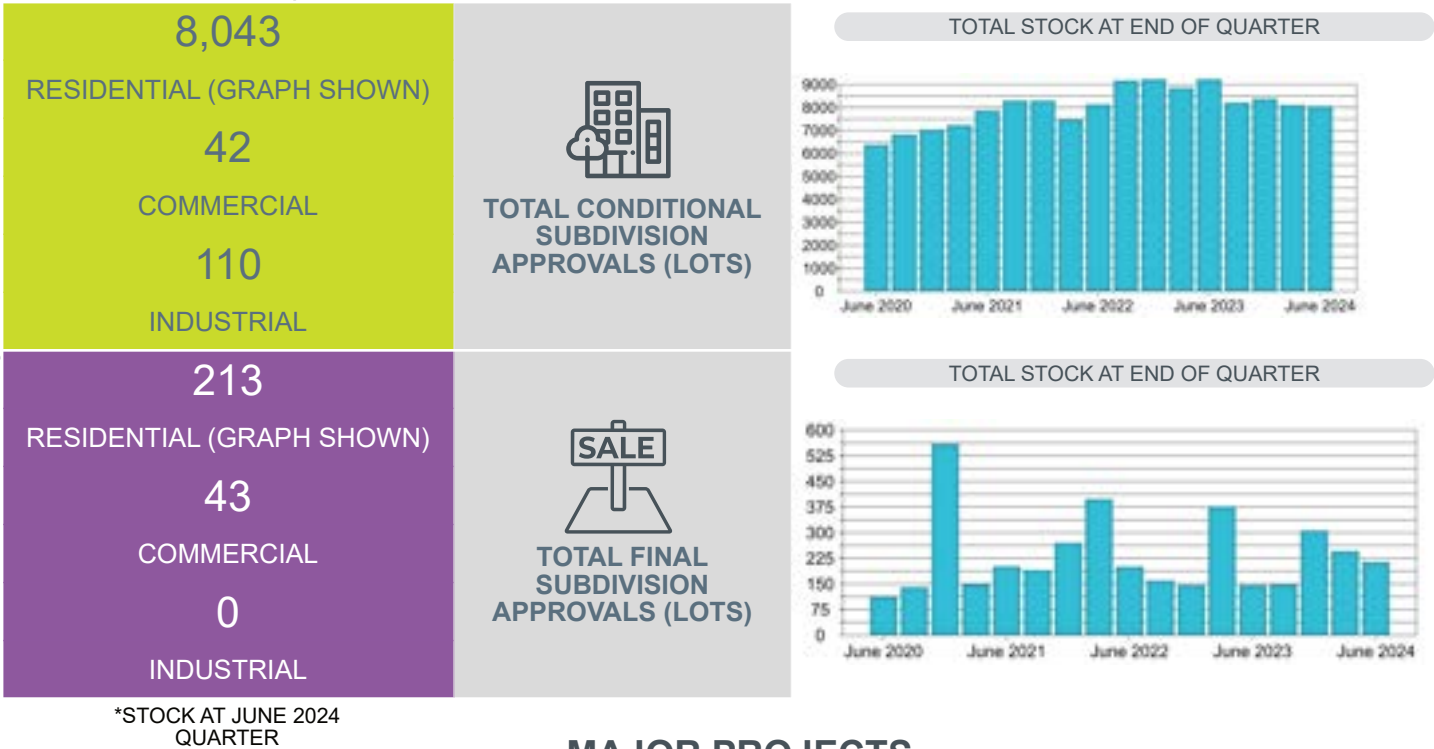
**BUILDING
APPROVALS
NON-RESIDENTIAL
VALUES**

(\$MILLIONS)



*2023-2024 FY

DPLH - STATE LOT ACTIVITY DATA ²



MAJOR PROJECTS

	DPLH DEVELOPMENT ASSESSMENT PANEL APPROVALS DATA ³		MAJOR PROJECTS DATA (OUTSIDE OF DAP PROCESS) OFFICE OF CHIEF ECONOMIST ⁴	
	DAP APPLICATIONS APPROVED (2022- 2024FY)	TOTAL APPROVAL VALUE (PLANNING APPROVAL)	MAJOR PROJECTS #	MAJOR PROJECTS VALUE
	#	\$	#	\$
COMMERCIAL	24	\$196,532,000	NULL	NULL
INDUSTRIAL	3	\$64,500,000		
INFRASTRUCTURE	5	\$328,240,000		
RESIDENTIAL	4	\$57,600,000		
WORKFORCE ACCOMMODATION	NULL	NULL		

RESIDENTIAL PROPERTY MARKET DATA ⁵

HOUSE SALES	12 MONTHS TO DATE		
	AT 30/5/2022	AT 30/5/2023	AT 30/5/2024
# SALES	4,209	4,178	4,368
MEDIAN PRICE RANGE (REGION)	\$432,242 - \$508,366	\$470,849 - \$544,257	\$570,229 - \$630,739
MEDIAN PRICE RANGE (REGION) - 1 YEAR CHANGE	7.02%	7.70%	20.50%

HOUSE RENTALS	12 MONTHS TO DATE		
	AT 30/5/2022	AT 30/5/2023	AT 30/5/2024
RENTAL STOCK LISTING	1,837	1,850	NOT YET AVAILALBE
AVERAGE RENTAL PRICE (REGION)	\$424	\$495	
RENTAL PRICE - 1 YEAR CHANGE	15.46%	17.55%	

*Calculated through weighted averages and the sum product of region data.

LOCAL GOVERNMENT PROPERTY DATA ⁵

PROPERTY TYPE - H (HOUSE) U (UNIT) - AT 30/5/2024

SALES DATA

LOCAL GOVERNMENT	PROPERTY TYPE	TOTAL NUMBER OF PROPERTIES (2024) #	NUMBER OF SALES #	CHANGE IN SALES VOLUME (12 MONTHS) %	MEDIAN SALES PRICE (12 MONTHS) \$	CHANGE IN MEDIAN SALES PRICE (12 MONTHS) \$	CHANGE IN MEDIAN SALES PRICE (60 MONTHS) %	STOCK ON MARKET (12 MONTHS) %
Boddington (S)	H	717	69	13.1%	\$300,000	-\$5,000	-17.8%	9.3%
Mandurah (C)	H	39,192	2,939	4.7%	\$570,000	\$101,000	58.3%	7.2%
	U	4,744	481	-0.8%	\$390,000	\$70,000	56.0%	14.2%
Murray (S)	H	7,490	479	0.4%	\$560,000	\$80,000	50.9%	7.0%
	U	292	35	-2.8%	\$200,000	\$35,000	63.3%	15.1%
Serpentine-Jarrahdale (S)	H	11,980	737	6.3%	\$630,000	\$125,000	63.6%	6.7%
Waroona (S)	H	1,991	144	5.9%	\$432,500	\$50,000	37.3%	8.7%
	U	134	21	75.0%	\$185,000	\$85,000		25.4%

RENTAL DATA

LOCAL GOVERNMENT	PROPERTY TYPE	RENTAL LISTINGS (12 MONTHS) #	CHANGE IN RENTAL LISTINGS (2023-2024) #	CHANGE IN RENTAL LISTINGS (2023-2024) %	MEDIAN ASKING RENT (12 MONTHS) \$	CHANGE IN MEDIAN RENT (12 MONTHS) \$	CHANGE IN MEDIAN RENT (12 MONTHS) %	CHANGE IN MEDIAN ASKING RENT (60 MONTHS) %
Boddington (S)	H	NOT YET AVAILABLE			\$490	\$60	16.7%	53.1%
Mandurah (C)	H				\$560	\$60	12.0%	72.3%
	U				\$470	\$60	11.9%	74.1%
Murray (S)	H				\$550	\$100	22.2%	71.9%
	U				\$400	\$60	17.6%	77.8%
Serpentine-Jarrahdale (S)	H				\$620	\$120	24.0%	72.2%
Waroona (S)	H				\$460	\$20	7.0%	53.3%
	U							

*NOTE – SMALL AREAS MAY CONTAIN LAND SALES– REFER TO DISCLAIMER

REFERENCES: 1. Australian Bureau Of Statistics (September 2023) Building Approvals 2016-17-2023-24 FY – Small Area LGA Data Consolidated. 2. Department Of Planning, Lands & Heritage WA (October 2024) – State Lot Activity June 2017-June 2024. 3. Department Of Planning, Lands & Heritage WA (October 2024) – DAP Approval Data Extract To June 2024. 4. Department Of Industry, Science, Energy & Resources Australia (December 2021) – Major Projects Data (Committed & Publicly Announced Projects Only). 5. Corelogic RP Data Pty Ltd - Insights Derived By RDC's On Corelogic Market Data – Market Trends Report At 30/5/2021, 30/5/2022, 30/5/2023 & 30/5/2024. 6. Corelogic RP Data Pty Ltd - Market Trends Report (30/5/2024) Select Data By RDC's LGA's.

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