

BUILDING APPROVAL VALUE  
2022-2023 FY <sup>1</sup>

**\$654.694 MILLION**

REGIONAL VALUE COMPARISON

**19.94% (\$3.283 BILLION)**

2021-22 TO 2022-23FY  
FY % CHANGE

**+0.65%**

(C) Tourism WA - Lake Navarino (Waroona Dam), Waroona

**BUILDING APPROVALS <sup>1</sup>**

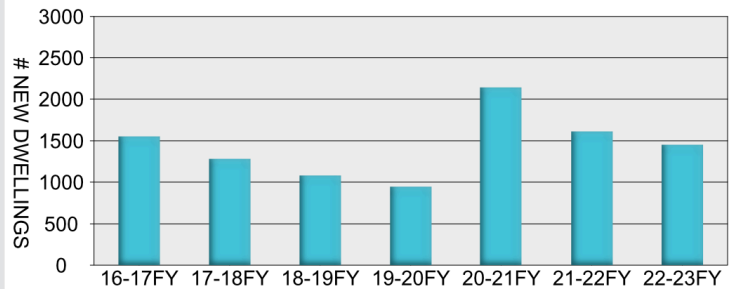
**1,453**  
NO. NEW DWELLINGS

**-159**  
(-9.86%)  
1 YEAR CHANGE

**37.65%**  
OF REGIONAL APPROVALS



**BUILDING APPROVALS FOR NEW HOMES**  
# NEW DWELLINGS



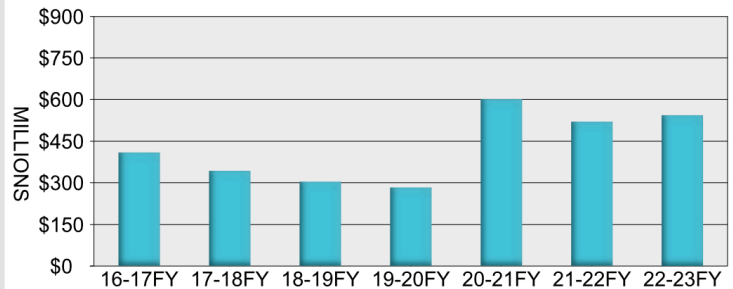
**\$545.847M**  
RESIDENTIAL VALUE

**+\$26.935M**  
(+5.19%)  
1 YEAR CHANGE

**31.93%**  
OF REGIONAL VALUE



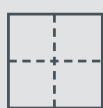
**BUILDING APPROVALS RESIDENTIAL VALUES**  
(\$MILLIONS)



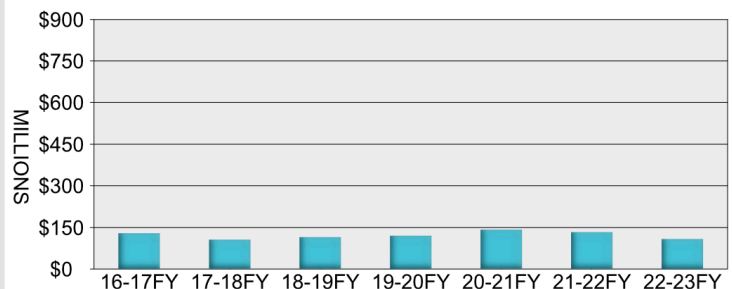
**\$108.846M**  
NON-RESIDENTIAL VALUE

**-\$22.716M**  
(-17.27%)  
1 YEAR CHANGE

**6.91%**  
OF REGIONAL VALUE

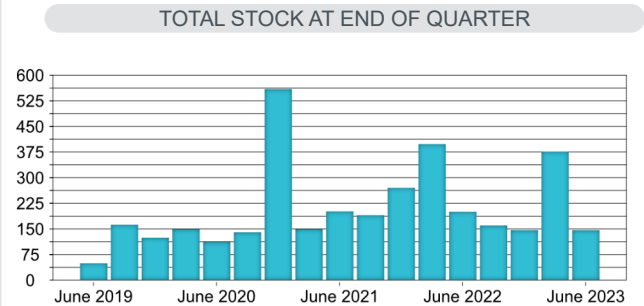
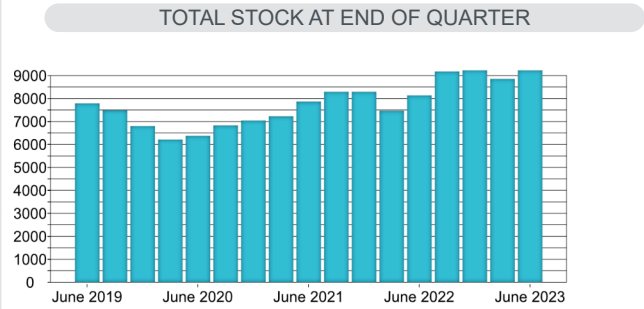
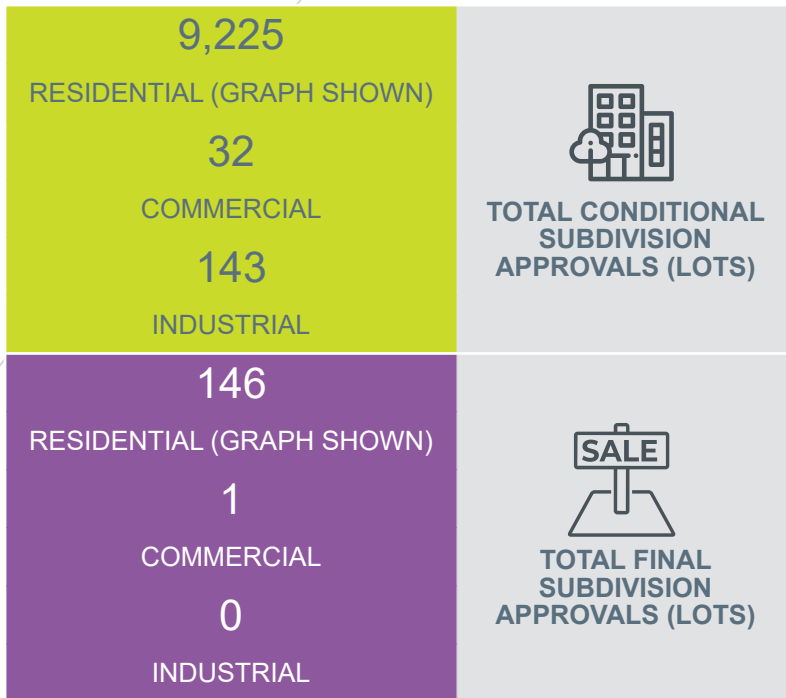


**BUILDING APPROVALS NON-RESIDENTIAL VALUES**  
(\$MILLIONS)



\*2022-2023 FY

## DPLH - STATE LOT ACTIVITY DATA <sup>2</sup>



\*STOCK AT JUNE 2023 QUARTER

## MAJOR PROJECTS

	DPLH DEVELOPMENT ASSESSMENT PANEL APPROVALS DATA <sup>3</sup>		MAJOR PROJECTS DATA (OUTSIDE OF DAP PROCESS) OFFICE OF CHIEF ECONOMIST <sup>4</sup>	
	DAP APPLICATIONS APPROVED (2021-2023FY)	TOTAL APPROVAL VALUE (PLANNING APPROVAL)	MAJOR PROJECTS #	MAJOR PROJECTS VALUE
	#	\$	#	\$
RESIDENTIAL	NULL	NULL	NULL	NULL
COMMERCIAL	8	\$42,282,000		
INDUSTRIAL	3	\$41,000,000		
INFRASTRUCTURE	2	\$154,000,000		
OTHER	8	\$36,200,000		

## RESIDENTIAL PROPERTY MARKET DATA <sup>5</sup>

HOUSE SALES	12 MONTHS TO DATE		
	AT 30/5/2021	AT 30/5/2022	AT 30/5/2023
# SALES	3,617	4,209	4,178
MEDIAN PRICE RANGE (REGION)	\$406,797 - \$476,073	\$432,242 - \$508,366	\$470,849 - \$544,257
MEDIAN PRICE RANGE (REGION) - 1 YEAR CHANGE	12.55%	7.02%	7.70%

HOUSE RENTALS	12 MONTHS TO DATE		
	AT 30/5/2021	AT 30/5/2022	AT 30/5/2023
RENTAL STOCK LISTING	1,989	1,837	1,850
AVERAGE RENTAL PRICE (REGION)	\$362	\$424	\$495
RENTAL PRICE - 1 YEAR CHANGE	11.80%	15.46%	17.55%

\*Calculated through weighted averages and the sum product of region data.

## LOCAL GOVERNMENT PROPERTY DATA <sup>5</sup>

### PROPERTY TYPE - H (HOUSE) U (UNIT) - AT 30/5/2023

#### SALES DATA

LOCAL GOVERNMENT	PROPERTY TYPE	TOTAL NUMBER OF PROPERTIES (2023) #	NUMBER OF SALES #	CHANGE IN SALES VOLUME (12 MONTHS) %	MEDIAN SALES PRICE (12 MONTHS) \$	CHANGE IN MEDIAN SALES PRICE (12 MONTHS) \$	CHANGE IN MEDIAN SALES PRICE (60 MONTHS) %	STOCK ON MARKET (12 MONTHS) %
Boddington (S)	H	671	64	14%	\$305,000	\$0	10.9%	11.3%
Mandurah (C)	H	37,968	2,818	-4%	\$469,000	\$39,000	28.5%	7.6%
	U	4,763	479	-14%	\$320,000	\$15,000	10.3%	16.3%
Murray (S)	H	7,166	471	3%	\$480,000	\$45,000	24.7%	7.4%
	U	300	36	-10%	\$165,000	<b>-\$15,000</b>	<b>-28.3%</b>	15.0%
Serpentine-Jarrahdale (S)	H	11,538	689	9%	\$505,000	\$40,000	25.5%	6.6%
Waroon (S)	H	1,876	136	1%	\$382,500	\$12,500	39.1%	8.2%
	U	142	13	-32%	\$100,000	<b>-\$20,000</b>		24.6%

#### RENTAL DATA

LOCAL GOVERNMENT	PROPERTY TYPE	RENTAL LISTINGS (12 MONTHS) #	CHANGE IN RENTAL LISTINGS (2022-2023) #	CHANGE IN RENTAL LISTINGS (2022-2023) %	MEDIAN ASKING RENT (12 MONTHS) \$	CHANGE IN MEDIAN RENT (12 MONTHS) \$	CHANGE IN MEDIAN RENT (12 MONTHS) %	CHANGE IN MEDIAN ASKING RENT (60 MONTHS) %
Boddington (S)	H	15	<b>-20</b>	<b>-57%</b>	\$430	\$60	16.2%	43.3%
Mandurah (C)	H	1,447	84	6%	\$500	\$77	19.0%	56.3%
	U	481	<b>-68</b>	<b>-12%</b>	\$410	\$60	17.1%	54.7%
Murray (S)	H	134	4	3%	\$450	\$50	12.5%	50.0%
	U	20	<b>-1</b>	<b>-5%</b>	\$340	\$50	21.4%	36.0%
Serpentine-Jarrahdale (S)	H	232	<b>-48</b>	<b>-17%</b>	\$500	\$50	11.1%	42.9%
Waroon (S)	H	22	<b>-7</b>	<b>-24%</b>	\$440	\$70	18.9%	46.7%
	U	8	2	33%				

\*NOTE – SMALL AREAS MAY CONTAIN LAND SALES – REFER TO DISCLAIMER

**REFERENCES:** 1. Australian Bureau Of Statistics (September 2023) Building Approvals 2016-17-2022-23 FY – Small Area LGA Data Consolidated. 2. Department Of Planning, Lands & Heritage WA (September 2023) – State Lot Activity June 2017-June 2023. 3. Department Of Planning, Lands & Heritage WA (September 2023) – DAP Approval Data Extract To June 2023. 4. Department Of Industry, Science, Energy & Resources Australia (December 2021) – Major Projects Data (Committed & Publicly Announced Projects Only). 5. CoreLogic RP Data Pty Ltd - Insights Derived By RDC's On CoreLogic Market Data – Market Trends Report At 30/5/2021, 30/5/2022 & 30/5/2023. 6. CoreLogic RP Data Pty Ltd - Market Trends Report (30/5/2023) Select Data By RDC's LGAs.

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