



PEEL REGION ECONOMIC SNAPSHOT

NOVEMBER 2023

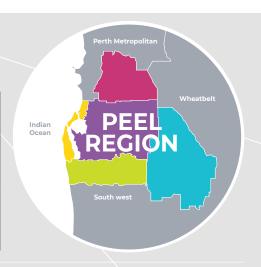


KEY SECTORS ECONOMIC OUTPUT



LOCAL GOVERNMENT PROFILES 9 | 1 | 9

	POPULATION	GRP	JOBS
SHIRE OF BODDINGTON	1,705	\$1.459b	2,419
CITY OF MANDURAH	90,306	\$4.775b	24,602
SHIRE OF MURRAY	18,068	\$1.721b	6,277
SHIRE OF SERPENTINE-JARRAHDALE	32,173	\$1.434b	6,400
SHIRE OF WAROONA	4,234	\$0.677b	2,314



EMPLOYMENT 1

44,361 JOBS

WORK & LIVE IN REGION WORK IN REGION, LIVE ELSEWHERE

30,332 14,029
68.38% 31.62%

0% 100%

Retail Trade Education & Training 12.00% | 5,323 10.82% | 4,800

Construction 9.91% | 4,397

Healthcare & Social Assistance 14.91% | 6,614

Manufacturing 9.10% | 4,037

Accommodation & Food Services 6.91% | 3,065

All Other Sectors 36.35% | 16,125

HOUSING & INVESTMENT 45

			20/21 FY	21/2	2 FY	22/23 FY
x BUILDING	# OF RESIDENTIAL APPROVALS	2,140	1,612		1,453	
APPROVALS		\$M NON RESIDENTIAL BUILDING APPROVALS	TIAL \$143M		2M	\$109M
		12 MONTHS TO 30/5/2022		12 MONTHS TO 30/5/2023		
HOUSE SALES	# OF SALES	4,209		4,178		
	MEDIAN PRICE	\$432,241		\$470,849		
		\$508,366		\$54 4 ,257		
	% PRICE CHANGE	7.02%		7.70%		
		12 MONTHS TO 30/5/2022		12 MONTHS TO 30/5/2023		
RENTALS	# OF RENTALS	1,837		1,850		
	MEDIAN PRICE PER WEEK	\$423		\$495		
	% PRICE CHANGE	+15.46%		+17.55%		

SEEK EMPLOYMENT TRENDS INDEX 11

Job Ad Growth (100 = 2013 Avg)

350+

(+13.4% Points Year On Year)

Candidate Availability Index (100 = 2013 Avg)

90 Points

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DATA SOURCES: 1. Remplan (2023) - Overview, Economy Profile, Output Profile, GRP Profile (2021 & 2022) & 2021 Census Workforce Data. 2. Department of Education, Skills & Employment - Small Area Labour Market Estimates - LGA (June 2023) 3. Tourism WA - Regional Development Commission Tourism Profile July 2022 (21/122 Data). 4. Coredogic Data & Insights Derived By RDC On Corelogic Data - Market Trends Report As At 30/5/2023. 5. Australian Bureau Of Statistics (2020/21) - Value Of Agricultural Commodities (2021) - Statistics (2020/21) - Value Of Regional Commodities (2022-2023). 8. ABS Business Counts - Entries & Exits (2020-2022) - June 2022. 9. ABS Census Of Population - 2021. 10. DPIRD (2023) Horticulture Analysis Western Australia. 11. Seek Regional Labour Market Trends Report (April 2023)

NOTE: Gross Regional Product (GRP) is the net measure of wealth generated by the region. GRP can be measured by using the incomes approach, where all incomes earned by individuals (wages and salaries), firms (gross operating surplus) and governments (taxes on products or services) are added.

Prepared by the Western Australian Regional Development Alliance (WARDA) representing the Regional Development Commissions of Western Australia (RDC)



