



PEEL REGION

CONSTRUCTION + HOUSING SNAPSHOT



OCTOBER 2022



BUILDING
APPROVAL VALUE,
2021-2022 FY¹

\$650.47 MILLION

REGIONAL VALUE
COMPARISON

22.00% (\$2.956 BILLION)



2020-21 TO 2021-22FY
FY % CHANGE

↓ -12.46%

1,612
NO. NEW HOUSES

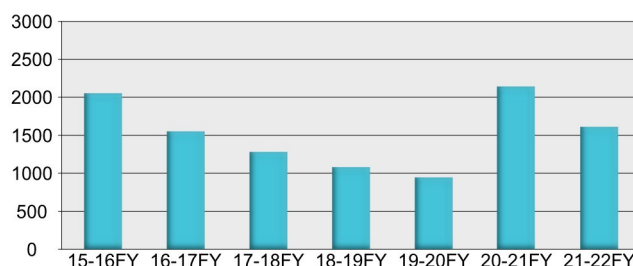
↓ -528 (-24.67%)
1 YEAR CHANGE

36.82%
OF REGIONAL APPROVALS



**BUILDING
APPROVALS FOR
NEW HOMES**

NEW DWELLINGS



\$518.91M
RESIDENTIAL VALUE (\$,000)

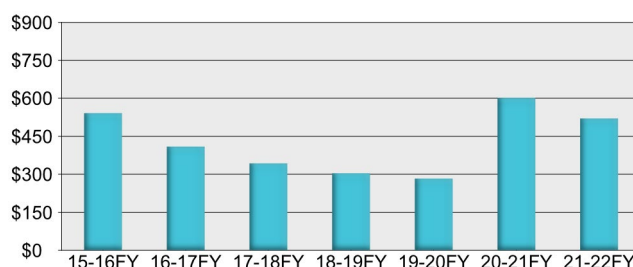
↓ -81.48M (-13.57%)
1 YEAR CHANGE

30.20%
OF REGIONAL VALUE



**BUILDING
APPROVALS
RESIDENTIAL
VALUES**

(\$MILLIONS)



\$131.56M
NON-RESIDENTIAL VALUE (\$,000)

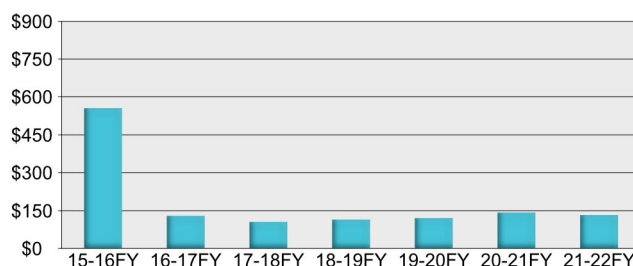
↓ -11.2M (-7.80%)
1 YEAR CHANGE

10.63%
OF REGIONAL VALUE



**BUILDING
APPROVALS
NON-RESIDENTIAL
VALUE**

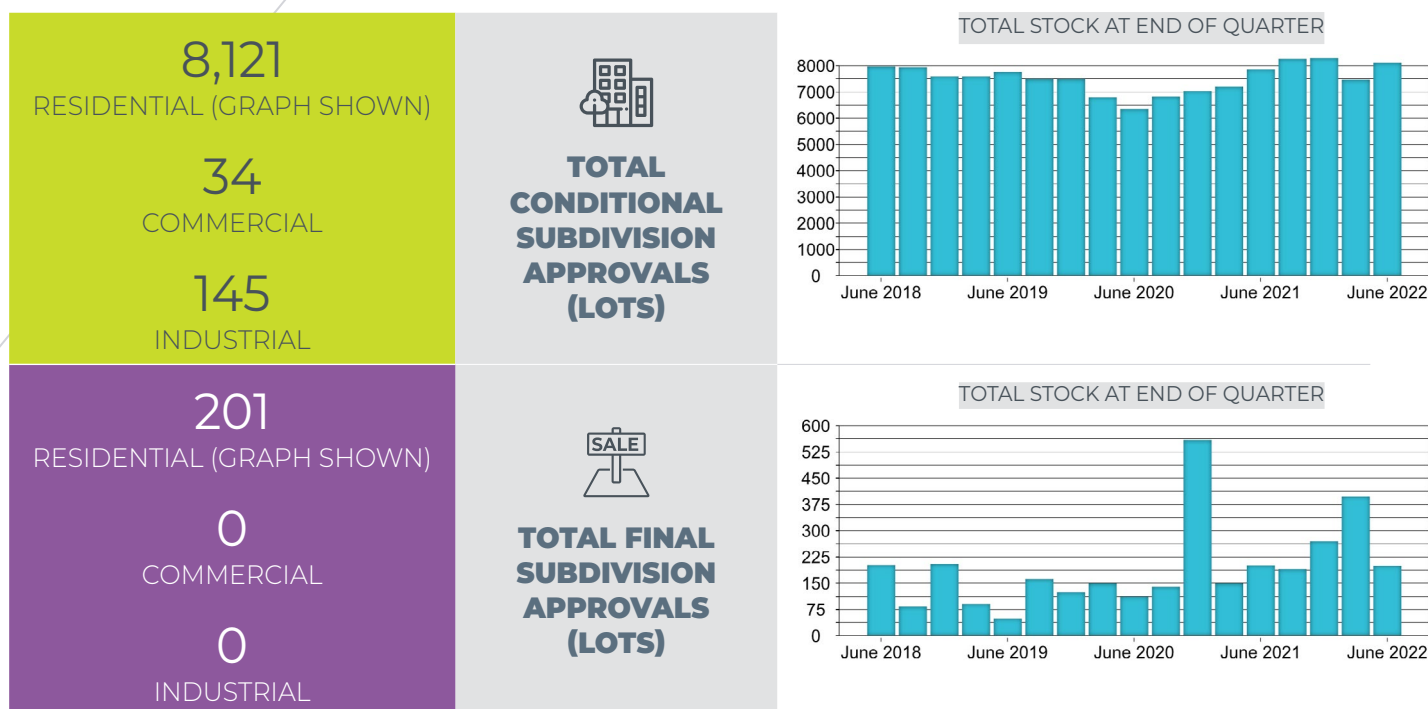
(\$MILLIONS)



*2021-2022FY

PROGRESSIVE | PROSPEROUS | DYNAMIC

DPLH - STATE LOT ACTIVITY DATA²



*JUNE 2022

MAJOR PROJECTS

	DPLH – DEVELOPMENT APPLICATION PANEL APPROVALS DATA ²		MAJOR PROJECTS DATA (OUTSIDE OF DAP APPLICATION PROCESS) ³	
	DAP APPLICATIONS APPROVED (2020-2022 FY) #	TOTAL APPROVAL VALUE (PLANNING APPROVAL) \$	MAJOR PROJECTS #	MAJOR PROJECTS VALUE \$
RESIDENTIAL	2	\$24,600,000	1	\$150 MILLION
COMMERCIAL	6	\$31,482,000		
INDUSTRIAL	1	\$100,000,000		
INFRASTRUCTURE	NULL	NULL		
OTHER	4	\$192,700,000		

RESIDENTIAL PROPERTY MARKET DATA – HOUSE SALES⁵

(AT 30/5/2022)

NO. OF SALES	MEDIAN PRICE	MEDIAN PRICE - 1 YEAR CHANGE
4,209	\$432,241 - \$508,366	7.02%

REGIONAL PROPERTY MARKET DATA – HOUSE RENTALS⁶

(AT 30/5/2022)

RENTAL STOCK LISTINGS	AVERAGE RENTAL PRICE
1,837	\$423.64
(1,989 – 30/5/2021)	(\$362.50 – 30/5/2021)
(12 MONTHS TO 30/5/2022)	(15.46%+ 12 MONTHS)

LOCAL GOVERNMENT PROPERTY DATA⁶

PROPERTY TYPE - H (HOUSE) U (UNIT) - AT 30/5/2022

SALES DATA

Local Government	Property Type	Total Number Of Properties	Change In Total Number Of Properties (12 Months)	Number Of Sales (12 Months)	Change In Sales Volume (12 Months)	Median Sales Price (12 Months)	Change In Median Sales Price (2021-2022)	Change In Median Sales Price (12 Months)	% Stock On Market (12 Months)
BODDINGTON (S)	H	668	14	56	43.6%	\$305,000	-\$7,500	0.0%	11.2%
MANDURAH (C)	H	38,056	1,026	2,928	19.6%	\$430,000	\$30,000	7.5%	8.6%
	U	4,805	92	559	21.5%	\$305,000	\$26,500	14.7%	16.2%
MURRAY (S)	H	7,036	143	457	4.1%	\$435,000	\$10,000	3.6%	7.6%
	U	305	10	40	48.1%	\$180,000	-\$121,000	25.0%	18.4%
SERPENTINE-JARRAHDALE (S)	H	11,085	626	634	10.5%	\$465,000	\$18,000	5.7%	7.3%
WAROONA (S)	H	1,863	57	134	-6.9%	\$370,000	\$30,000	17.5%	10.6%
	U	158	-48	19	-13.6%	\$120,000	-\$9,000	-7.0%	24.1%

RENTALS DATA

Local Government	Property Type	Rental Listings (12 Months)	% Change In Rental Listings (2021-2022)	Change In Rental Listings (2021-2022)	Median Asking Rent (12 Months)	Change In Median Rent (2021-2022)	Change In Median Asking Rent (12 Months)	Change In Median Asking Rent (60 Months)
BODDINGTON (S)	H	35	-22%	-10	\$370	\$45	13.8%	23.3%
MANDURAH (C)	H	1,363	-4%	-58	\$423	\$63	15.9%	28.2%
	U	549	-15%	-99	\$350	\$30	9.4%	25.0%
MURRAY (S)	H	130	-27%	-48	\$400	\$50	14.3%	27.0%
	U	21	-13%	-3	\$290	\$8	0.0%	16.0%
SERPENTINE-JARRAHDALE (S)	H	280	-5%	-15	\$450	\$55	13.9%	25.0%
WAROONA (S)	H	29	-42%	-21	\$370	\$50	17.5%	15.6%
	U	6	-74%	-17				

Peel Development Commission

www.facebook.com/peeldevelopmentcommissionwww.linkedin.com/company/peel-development-commissionwww.peel.wa.gov.au

PROGRESSIVE | PROSPEROUS | DYNAMIC

REFERENCES: 1. Australian Bureau Of Statistics (September 2022) – Building Approvals 2015-2022FY – Small Area LGA Data Consolidated, 2. Department Of Planning, Lands & Heritage (WA) (September 2022) – State Lot Activity June 2017-2022, 3. Department Of Industry, Science, Energy & Resources (AUS) (December 2021) - Major Projects Data (Committed & Public Announced Projects Only), 4. Government Of Western Australia (2022-2023) - Our State Our Budget Regional Areas & Agency Details Datasets (Asset Projects Combined), 5. CoreLogic Data & Insights Derived By RDC On CoreLogic Data - Market Trends Report As At 30/5/2021 & 30/5/2022, 6. CoreLogic Market Trends Report (30/5/2022) – Select Data By RDC LGA.

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